

RETIREMENT SERVICES FOR UNIVERSITY OF READING PENSION SCHEME

At HUB Financial Solutions, we're dedicated to helping everybody make the most of their retirement savings. Some of the biggest and most familiar names in the country trust HUB Financial Solutions to look after their retiring employees. If they trust us, it's for a good reason. We specialise in the retirement income market and we understand what people need to make the most of their retirement.

Why talk to us?

At HUB Financial Solutions, we're dedicated to finding the right financial products for anyone approaching or in retirement, whether you're 65 or 105.

And because we understand that everyone is different, we take the time to get to know what you want to achieve, and what support you're ideally looking for.

We work with some of the biggest and brightest financial services brands in the UK, so you can be certain that any recommendations we make are for companies that offer value for money products at competitive prices.

We're here to help you redefine your retirement – however and whatever suits you best. HUB Financial Solutions – helping you benefit.

We've been recommended

Your Scheme Trustees have partnered with us to help you make a decision about the options available to you based on your needs.

What you do is entirely up to you. There are plenty of things to think about before you make your decision. That's why your Trustees recommend that you take advantage of this service.

What can HUB Financial Solutions provide for you as a member of University of Reading Pension Scheme?

We understand that you've worked hard and carefully saved throughout your career. Now you have a big decision to make: what to do with your retirement savings. You have more choice than ever when it comes to taking your benefits. Having clear information will help you select the options that are most appropriate for you.

80%
OF CUSTOMERS
RATED THE PRODUCT
KNOWLEDGE OF OUR
PEOPLE AS GOOD
OR EXCELLENT**

78%
OF CUSTOMERS WHO
USED OUR SERVICE
SAID THEY WOULD
RECOMMEND US**

Our guided annuity service is delivered over two stages:

Pre-retirement

At this stage we'll send you a bespoke retirement report which includes access to a personalised annuity website. You'll also have access to our helpdesk team who are available to answer your questions and help with completing any forms.

We won't make a recommendation or tell you what to do but we will give you all the help and information you need to make your decision and ensure you achieve the highest possible income from the whole of the annuity market.

At retirement

Stage two identifies the annuity provider offering the highest level of income based on your selected options and takes into account your (and your dependant's, if applicable) personal health and lifestyle information provided to us during the pre-retirement stage. It includes the purchase of your guaranteed income for life (annuity) and any administration required to place the annuity with your chosen provider.

The best outcome for you

We'll investigate whether you are eligible for enhanced annuity rates and underwrite you to ensure that you receive the highest level of annuity income from your pension funds.

More than 66% of our customers who purchased an annuity qualified for extra income†

As part of our service we'll ensure that you fully understand the range of options available to you and those that you choose. As we know that our customers like to talk to 'real people' our service is backed up by our friendly helpdesk team who are on hand to answer your questions and help with completing any paperwork. You will also have dedicated case handlers throughout the process

What will it cost to use the HUB Guided Annuity Service?

If you choose to use our service, we'll receive a commission payment from the selected annuity provider. This commission is accounted for in the quotations which we send you. Once you have chosen an annuity provider, we'll let you know how much we'll receive. Payments vary quite a bit from company to company but it's between 1.6% and 3.5% of the value of your pension fund after you've taken any tax-free lump sum.

You'll be pleased to hear that if for some reason you use our service but don't buy an annuity we'll make no charge whatsoever. Why do we do this? Well, over the years we've found that if we give people the very best service – with no strings attached – then there's a better chance that they'll come back to us when they're ready.

For more information contact HUB Financial Solutions on 0345 863 0495* or email annuityadmin@hubfs.co.uk

*Calls may be monitored for regulatory purposes.

† Source: HUB corporate customers who purchased an annuity June 2019 - April 2020

** Source: 195 customers responded to our post-sale survey June 2019 - April 2020

HUB Financial Solutions Limited, 3rd Floor, Arena Building, 85 Ormeau Road, Belfast, BT7 1SH.
Registered Office: Vale House, Roebuck Close, Bancroft Road, Reigate, Surrey, RH2 7RU. Registered in England and Wales Number 05125701. HUB Financial Solutions Limited is authorised and regulated by the Financial Conduct Authority. Part of Just Group plc.

Please contact us if you would like this document in an alternative format.